



**Notice of the Annual General Meeting of Shareholders
for the Year 2025**

Khonburi Sugar Public Company Limited

Monday, April 28, 2025 at 2.00 p.m.

The meeting will be conducted in form of electronic meeting (e-Meeting) only

the Company would appreciate cooperation from all shareholders to consider granting proxy
to the independent director or attend the meeting via electronic means

March 24, 2025

Subject : Invitation to the Annual General Meeting of Shareholders for the year 2025

To : Shareholders of Khonburi Sugar Public Company Limited

- Enclosures :
1. A copy of the Minutes of the Annual General Meeting of Shareholders for the year 2024
 2. 56-1 e-One Report 2024 (Download QR Code)
 3. Details of the nominated persons to be appointed as directors
 4. Qualifications of independent director
 5. Provision of the Company's Articles of Association related to shareholders' meeting
 6. Guidelines for proxy appointment, registration and identification documents required to attend the Meeting
 7. Details of the independent directors who represent to be a proxy of shareholders
 8. Proxy Form A, Proxy Form B and Proxy Form C (Form B, which is more detailed and specific, is recommended)
 9. Guidelines for attending the electronic meeting (e-Meeting)
 10. Personal Data Protection Policy

The Board of Directors of Khonburi Sugar Public Company Limited ("the Company") has resolved to summon the Annual General Meeting of Shareholders for the year 2025 on Monday, April 28, 2025, at 2:00 pm., The meeting will be conducted in form of electronic meeting (e-Meeting) only at Khonburi Sugar Public Company Limited, 5 Soi Sukhumvit 57, Klongton-Nue, Wattana, Bangkok.

The Meeting agenda is as follows:

Agenda 1 To adopt the Minutes of Annual General Meeting of Shareholders for the year 2024

Objective and Reasons

To adopt the Minutes of Annual General Meeting of Shareholders for the year 2024 which was held on April 29, 2024. The Minutes of the aforementioned Meeting was submitted to the Stock Exchange of Thailand (the "SET") within 14 days from the date of the Meeting. Details can be found in a copy of the Minutes of Annual General Meeting of Shareholders for the year 2024 (Enclosure No. 1).

Opinion of the Board of Directors

The Board of Directors deems it expedient to propose the Minutes of Annual General Meeting of Shareholders for the year 2024, which was held on April 29, 2024, to the Shareholders Meeting for adoption

Voting Requirement for a Resolution

The resolution for this agenda requires approval by the majority vote of shareholders who attend the meeting and cast their votes.

บริษัท น้ำตาลบุรี จำกัด (มหาชน) ทะเบียนเลขที่ 0107553000191

สำนักงานใหญ่ : 5 ซอยสุขุมวิท 57 แขวงคลองตันเหนือ เขตวัฒนา กรุงเทพมหานคร 10110 โทรศัพท์ +66(0) 2725 4888 โทรสาร +66(0) 2725 4877

โรงงานน้ำตาลบุรี : 289 หมู่ที่ 13 ตำบลระเข้หิน อำเภอบุรี จังหวัดนครราชสีมา 30250 โทรศัพท์ +66(0) 4444 8338 โทรสาร +66(0) 4444 8500

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Khonburi Sugar Public Company Limited Registration No.0107553000191

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Agenda 2 To acknowledge the Company’s performance for the year 2024

Objective and Reasons

The Company has summarized its performance along with the significant changes that occurred during the year 2024 as appeared in the 56-1 e-One Report for the year 2024 under “Management Discussion and Analysis” session.

Opinion of the Board of Directors

The Board of Directors has recommended that the Company’s performance along with the significant changes that occurred during the year 2024, as appeared in the 56-1 e-One Report for the year 2024 under “Management Discussion and Analysis” session (Enclosure No.2), should be proposed to the Annual General Meeting of Shareholder for acknowledgement.

Voting Requirement for a Resolution

This agenda is for acknowledgement, there is no casting for vote.

Agenda 3 To consider and approve the financial statements of for the year 2024 ended 31 December 2024

Objective and Reasons

Pursuant to the Public Limited Companies Act B.E. 2535 (1992) and Article 46 of the Articles of Association of the Company, the Board of Directors has prepared the statements of financial position and comprehensive income ended 31 December 2024 which have been audited by an external auditor and approved by the Audit Committee. Therefore, the Board of Directors proposes such financial statements to the Annual General Meeting of Shareholders for the year 2024 for approval.

Opinion of the Board of Directors

The Board of Directors has recommended that the consolidated statement of financial position and statement comprehensive income ended 31 December 2024, which have been audited and signed by the auditor and approved by the Audit Committee should be proposed to the Shareholder meeting for approval. Details of the aforementioned statements can be summarized as follows:

Unit : Million Baht	
Operating results	Year 2024
Total income	11,985.4
Net Profit	1,040.2
Earnings per share (Baht)	1.73

Unit : Million Baht	
Financial status	As of 31 December 2024
Total assets	12,217.6
Total liabilities	7,448.7
Shareholder's equity	4,768.8

Details of the Company’s audited statements of financial position and comprehensive income ended 31 December 2024 are appeared in the 56-1 e-One Report for the year 2024 under Part 3 “Financial Statements” (Enclosure No.2).

Voting Requirement for a Resolution

The resolution for this agenda requires approval by the majority vote of shareholders who attend the meeting and cast their votes.

Agenda 4 To consider and approve the dividend payment and statutory legal reserve for the year 2024.

Objective and Reasons

According to Articles 54 of the Company's Articles of Association, the company must appropriate part of its annual net profit to a statutory legal reserve no less than one-twentieth (1/20) of annual net profit with the deduction of the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than one-tenth (1/10) of the registered capital. The Board of Directors may propose to the Annual General Meeting of Shareholders to set aside net profit as other reserves, as deemed appropriate. At the end of the year 2024, the Company has the registered capital of Baht 600,000,000 and has a statutory legal reserve in the amount of Baht 60,000,000 which has been reached the amount as prescribed by the governing law.

Opinion of the Board of Directors

The Company has a policy to pay dividend payment not less than 40% of net profit of the separate financial statement of the Company and after all reserve, which the Company has already allocated the statutory legal reserve of Baht 60,000,000 as prescribed by the law.

At the end of the year 2024, the Company had net profit of the separate financial statement of the Company for the year 2024 of Baht 818,636,985. The Board of Directors has found it appropriate to present to shareholders' meeting to approve the dividend paid from net profit of the separate financial statements for the year 2024 at the rate of Baht 0.70 (Seventy Satang) per share, totaling 598,333,400 shares, totaling Baht 418,833,380, representing 51.1 percent of net profit of the separate financial statements, paid from net profit after deducting corporate income tax at the rate of 20 percent of the separate financial statements which is in accordance with the dividend payment policy details as follows :

		Separate financial statements		
		2024	2023	2022
Net profit (loss)	(Million Baht)	818.6	772.9	567.2
Retained earnings	(Million Baht)	1,353.5	867.1	394.2
Number of Share	(Million Shares)	598.3	600	600
Basic earnings (loss) per share	(Baht : Share)	1.36	1.29	0.95
Annual dividend	(Baht : Share)	0.70	0.55	0.50
Interim dividend	(Baht : Share)	-	-	-
Dividend payout ratio	(Percent)	51.1	42.7	52.8

Board of Directors was resolved to determine the names of shareholders to be entitled to attend the meeting and the right to receive dividends (Record Date) on March 13, 2025 and scheduled to pay dividends to shareholders on May 14, 2025

In this regard, the right to receive such dividends There is still uncertainty until it is approved by the 2024 Annual General Meeting of Shareholders.

Voting Requirement for a Resolution

The resolution for this agenda requires approval by the majority vote of shareholders who attend the meeting and cast their votes.

Agenda 5 To consider and approve the appointment of directors in replacement of retired directors

Objective and Reasons

According to the Public Limited Companies Act B.E. 2535 (1992) Section 71 and Article 21 of the Company's Articles of Association, one-third of all directors must retire by rotation on date of each the Annual General Meeting of shareholders. If the number of directors is not a multiple of three, then the number nearest to one-third shall vacate office. The directors vacating office under this Section may be reelected.

The name of 3 directors as listed below are due to retire by rotation for the year 2025:

- | | | |
|----------------|--------------|----------------------|
| 1. Ms. Suvimol | Krittayakiem | Independent Director |
| 2. Mr. Issara | Twiltermsup | Director |
| 3. Mr. Amnart | Rumpoeypong | Director |

For the Annual General Meeting of Shareholders for the year 2025, the Company has invited the shareholders to nominate qualified person to be elected as the Company's directors in advance from 24 October 2024 to 15 January 2025. However, there was no shareholder proposed a qualified nominee to be elected as the Company's director.

Opinion of the Board of Directors

The Nomination and Remuneration Committee has considered the qualifications, knowledge, competency, experience and performance of directors due to retire by rotation and recommended, that the 3 retired directors would be nominated for re-appointment for another term.

The Board of Directors, not including the directors who have interests under this agenda, has agreed with the nomination and remuneration committee that the 3 retired directors have qualifications according to the Public Limited Companies Act B.E 2535 (A.D.1992), with knowledge, ability, and experience relating to the Company's business, making them able to help developing the Company's business. The Board of Directors recommended proposing the Meeting to consider re-appointing the 3 retired directors for another term. Details of directors to be vacated and being nominated for re-appointment are appeared in Enclosure No.3.

The Company has set the criteria of qualification of the Company's independent director corresponding to the announcement of the Securities and Exchange Commission and the Stock Exchange of Thailand. Details of Qualifications of independent director are appeared in Enclosure No. 4.

Voting Requirement for a Resolution

The resolution for this agenda requires approval by the majority vote of shareholders who attend the meeting and cast their votes.

Agenda 6 To consider and approve the remuneration of Directors and Subcommittees Directors for the year 2025

Objective and Reasons

According to Article 33 of the Company's Articles of Association, the Board of Directors must propose the shareholders' meeting to approve the remuneration of Directors and Subcommittees Director for the year 2025.

Opinion of the Board of Directors

The nomination and remuneration committee has considered the directors' remuneration and commensurate for the year 2025 along with each member's responsibility and company's performance. The Committee proposed that the remuneration budget for Directors and Subcommittees Directors for the year 2025 Consider proposing to determine the remuneration of the directors in an amount not exceeding 10.0 million baht, which is an increase from 2024 due to being assigned more tasks and responsibilities as followings:

Position	Year 2025 <i>(proposed equivalent to the previous year)</i> (baht/time)	Year 2024 (baht/time)	Year 2023 (baht/time)
Chairman and Chairman of Subcommittee	35,000.-	35,000.-	35,000.-
Directors and Directors of Subcommittee	25,000.-	25,000.-	25,000.-

The remuneration will be allocated appropriately by Chairman, which include meeting allowance shall not exceeding Baht 10.0 Million.

Voting Requirement for a Resolution

The resolution of the meeting in this agenda must be approved by not less than 2 in 3 of the total votes of shareholders, attending the meeting.

Agenda 7 To consider and approve the appointment of auditors and the audit fees for the year 2025

Objective and Reasons

According to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), the appointment of the Company's auditors and the audit fees must be approved by the Annual General Meeting of Shareholders. In addition, a notification from the Capital Market Supervisory Board limits the appointment of individual auditors shall not be more than seventh consecutive fiscal year. The Company may appoint new auditor who works for the same audit office as the previous one. However, the Company may re-appoint the rotated auditor after he or she has not acted as the Company's auditor for two accounting periods.

Opinion of the Board of Directors

The Audit Committee proposed the Shareholder Meeting to re-appoint the auditor of EY Office Limited as the auditor for the year 2025. EY Office Limited is one of the leading international audit firms, having high standards and considerable expertise in audit along with reasonable audit fee. The Audit Committee has proposed to appoint the auditor of EY Office Limited as follows:

List of auditors	C.P.A. Registration No.	Number of years auditing for the company
1. Ms. Pimjai Manitkajohnkit	4521	Has signed the Company's financial statements in year 2024
2. Ms. Sumana Punpongsanon	5872	Has never signed the Company's financial statements
3. Ms. Kirdsiri Kanjanaprakasi	6014	Has never signed the Company's financial statements
4. Ms. Naraya Srisukh	9188	Has never signed the Company's financial statements
5. Ms. Yuchira Tuaton	10725	Has never signed the Company's financial statements

Any of the above auditors can conduct the audit and express an opinion on the Company's financial statements. In the event that none of these auditors are available, EY Office Limited is authorized to delegate another one of its certified public accountants to conduct the audit. The remuneration for the year 2025 are as follows:

Details	Year 2025	Year 2024	Increase (Baht)	Increase (%)
1. Audit Fee	1,720,000	1,700,000	20,000	
2. Review Fee of 3 quarters of the year	880,000	860,000	20,000	
Total	2,600,000	2,560,000	40,000	1.6%

The audit fee for the year 2025 will be Baht 2,600,000 increased from 2024 by Baht 40,000 which is in the line with the scope of work and without other fees. EY Office Limited is independent and having no conflict of interest with the Company, the management, the major shareholder or any related person. In addition, the subsidiary company also uses the same audit firm.

In addition, none of the abovementioned auditors is the director, staff, employee, or holding a position within the Company and not having relationship or objective that could cause conflict of interest with the Company.

According to Article 50 of the Company's Articles of Association and the announcement of the Securities and Exchange Commission, the appointment of the Company's auditors and the audit fees of the year 2025 must be proposed to the Annual General Meeting of Shareholders.

The Board of Directors has agreed with the Audit Committee to propose the Meeting to approve the appointment of auditors from EY Office Limited as details above and the remuneration for the year 2025 as proposed.

Voting Requirement for a Resolution

The resolution for this agenda requires approval by the majority vote of shareholders who attend the meeting and cast their votes.

Agenda 8 Other business (if any)

Shareholders are invited to attend the shareholders meeting in form of electronic meeting (e-Meeting) on the date and at the time as indicated on the first page of this Notice. The registration log in for the electronic meeting (e-Meeting) shall be opened from 1.00 p.m. until the meeting time. The shareholders or proxy, in case any shareholder wishes to grant proxy to other person to attend the meeting and vote on your behalf, shall comply with the Guidelines for attending the electronic meeting (e-Meeting).

The company has prepared a duty stamp of 20 baht for affixing the proxy form. We invite the shareholders of Khonburi Sugar Public Company Limited to authorize the company's independent directors to attend the Annual General Meeting of Shareholders for the year 2025 on the date, time and place mentioned above. Please prepare the identification documents required for attending the Shareholders Meeting as detailed in the Guidelines for proxy appointment, registration and identification documents required to attend and vote in the Meeting (Enclosure No. 6). The Company will conduct the Meeting according to Provisions of the Company's Articles of Association (Enclosure No. 5). For shareholders who wish to give authorization to any person or independent director of the company, (whose name is listed in Enclosure No.7) to be a proxy to attend the Meeting, please fill in the Proxy Form A, Form B or Form C. The company recommend Form B, which is more detailed and specific (Enclosure No.8).



In this regard, please complete and duly execute a proxy instrument, and express your voting intention in advance. The Company will affix stamp on the received proxy as required to by Law. Please send the completed and executed proxy instrument together with the required documents to Company Secretary Office, Khonburi Sugar Public Company Limited, at 5, Soi Sukhumvit 57, Sukhumvit Road, Klongton-Nue, Wattana, Bangkok. or email to nannapat.b@kbs.co.th **within April 24, 2025.**

To protect your rights and for your highest benefits, if you would like the Company to clarify the matters stated in the agenda or other information of the Company, please forward your questions in advance to Company Secretary by email: nannapat.b@kbs.co.th The Company had set Record Date for the rights to attend the meeting on March 13, 2025 and announced the invitation to the Annual General Meeting of Shareholders for the year 2025 on the Company website.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'S. Wongvorazathe'.

Mr. Suthep Wongvorazathe

Chairman

**Minutes of the 2024 Annual General Meeting of Shareholders
Khonburi Sugar Public Company Limited**

Date, time and location:

The meeting was held on Monday, 29 April 2024 at 02.00 p.m. via electronic media at the meeting room, Khonburi Sugar Public Company Limited, No. 5. Soi Sukhumvit 57, Khlong Tan Nuea Sub-district, Wattana District, Bangkok.

Directors attending the meeting

- | | | |
|-----------------|---------------|---|
| 1. Mr. Suthep | Wongvorazathe | Independent Director and Chairman of the Board |
| 2. Mrs. Suvimol | Krittayakiern | Independent Director and Chairman of the Audit Committee |
| 3. Mr. Vinit | Samritpricha | Independent Director, Chairman of the Nomination and Remuneration Committee and Member of the Audit Committee |
| 4. Mr. Sukda | Punkla | Independent Director and Member of the Audit Committee |
| 5. Mr. Takon | Tawintermsup | Director, Member of the Risk Management Committee, Chairman of Executive Committee and Acting Managing Director |
| 6. Mr. Somkiat | Twiltermsup | Director, Member of the Nomination and Remuneration Committee, Member of the Risk Management Committee and Member of the Executive Director |
| 7. Mr. Issara | Twiltermsup | Director, Member of the Nomination and Remuneration Committee and Member of the Executive Director |
| 8. Mr. Amnart | Rumpoeypong | Director |

Director absent from the meeting

- | | | |
|-------------|-------------|---|
| 1. Mr. Sran | Smutkochorn | Independent Director, Chairman of the Risk Management Committee and Member of the Nomination and Remuneration Committee |
|-------------|-------------|---|

There is a total of 9 directors of the Khonburi Sugar Public Company Limited, 8 of whom attended the meeting, representing 88.89%.

Executives attending the meeting

- | | | |
|-------------------|----------------------|--|
| 1. Mr. Rathavudh | Sae-Tang | Assistant Managing Director for Marketing Division |
| 2. Mr. Cholachart | Woruwuthichongsathit | Finance Director |
| 3. Mr. Teerapat | Thavisin | Manager of Managing Director Office |
| 4. Ms. Nannapat | Borwornsirikiat | Company Secretary |

บริษัท น้ำตาลครบุรี จำกัด (มหาชน) ทะเบียนเลขที่ 0107553000191

สำนักงานใหญ่ : 5 ซอยสุขุมวิท 57 แขวงคลองตันเหนือ เขตวัฒนา กรุงเทพมหานคร 10110 โทรศัพท์ +66 (0) 2725 4888 โทรสาร +66 (0) 2725 4877
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Related persons attending the meeting

- | | |
|-------------------------------------|--|
| 1. Prof. Dr. Sahathon Rattanapaijit | Legal Advisor |
| 2. Mrs. Satima Jintanaseree | Legal advisor, Seri Manop & Doyle Co., Ltd. and a witness of the vote counting |
| 3. Ms. Yujira Tuaton | Auditors' representative of EY Office Limited |
| 4. Ms. Pattama Wanprasitporn | Auditors' representative of EY Office Limited |

The meeting started at 02.00 p.m.

Before entering the meeting agenda, the shareholders were clarified that Today's meeting is via electronic media under the Royal Decree on Electronic Conferencing B.E.2563, where the electronic traffic data of all attendees will be stored as evidence of attending the meeting, such as the username of the attendees and the date and time of the meeting and adjourning of the meeting, and record of video and audio of the meeting, voting results of the attendees, etc. In addition, the meeting would be conducted in accordance with the Company's regulations and rules related to the general meeting of shareholders prescribed by regulators of Thai listed companies such as the Ministry of Commerce, the Office of the SEC and the Stock Exchange of Thailand and information security procedures in accordance with the Emergency Decree on Electronic Conferencing B.E. 2563 and related announcements.

In addition, in order for the meeting to be smooth, shareholders, who have questions or comment, are requested to do so on the agenda of such question or comment. And the voting method is as follows:

1. To vote, each shareholder has votes equal to shares held, with 1 share equal to 1 vote. Shareholders may vote to agree, disagree or abstain according to the number of votes they have. The shares cannot be split for split voting, except in the case of proxies from foreign investors who appoint a custodian in Thailand to be a share depository.

2. In an E-Meeting, voting will be made through a system prepared by the Company. They can vote by pressing the button to vote to agree, disagree or abstain. The system will ask again for confirming the vote. And when the agenda is closed, it cannot vote or change the vote. The meeting will be open for voting for 1 minute.

3. For shareholders who have already voted in the proxy form, the Company has recorded the votes as specified in advance. In this case, the proxies do not have to vote at the meeting.

Ms. Supaktida Chuenklang, serving as an MC of the meeting, informed that at present the Company has a total of 600,000,000 ordinary shares with a par value of 1 baht per share, total paid-up capital of 600,000,000 baht. And today there are 14 shareholders attending the meeting in person and 13 proxies, a total of 27 shareholders, holding a total of 441,800,650 shares, representing 73.6334 percent, which is more than one-third of the total issued shares of the Company to constitute a quorum according to Section 103 of the Public Limited Companies Act B.E. 2535 and Article 38 of the Company's Articles of Association. Therefore, the Annual General Meeting of Shareholders for the year 2024 was opened to consider various matters according to the following agendas:

Agenda 1. To adopt the Minutes of the 2023 Annual General Meeting of Shareholders

The Chairman proposed the meeting to adopt the minutes of the Annual General Meeting of Shareholders for the year 2023, held on 24 April 2023, a copy of which had been sent to the shareholders for consideration along with the meeting invitation letter. Details are as per attachment 1.

The Chairman gave shareholders the opportunity to ask questions and express their opinions on relevant issues.

As there was no question, the Chairman then proposed the meeting to vote on this agenda.

Note: In this agenda, there was 1 additional shareholder attending the meeting, for a total of 28 people attending the meeting, for a total of 441,991,150 shares.

Resolution: The meeting has considered and unanimously resolved to adopt the Minutes of the Annual General Meeting of Shareholders for the year 2023 held on 24 April 2023 the shareholders who attended the meeting and voted as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 2. Acknowledgment of the 2023 operating results

The Chairman assigned Mr. Cholachart Woruwuthichongsathit, Finance Director, to report the Company performance for the year 2023.

Mr. Cholachart Woruwuthichongsathit reported that the report was divided into 2 parts as follows:

1. Overview of the sugar industry in the world market

Proportion of production, export and consumption of sugar in the world market in the production year 2022/2023, Brazil is number 1 in production, number 1 in export and number 5 in consumption in the world. As for India, it is No. 2 in production, No. 3 in export and No. 1 in consumption in the World. For 27 European Countries (EU-27), they are No. 3 in production, No. 2 in Consumption and No. 8 in export in the world. For China, it is No. 3 in consumption and No. 4 in production, while Thailand is No. 5 in production and No. 2 in export in the world. The graph shows the amount of sugar production and the amount of sugar consumption. It shows a balance between production and consumption in the world market. In the production year 2022/2023, the sugar production supply was considerably less than the demand, the sugar prices, therefore, continuously increase until the end of the year. However, In the production year 2023/2024, the sugar production supply was higher than the demand again which was the one reason that the sugar price decreases at the beginning of 2024.

However, World sugar prices: Raw sugar NY#11, in 2022, had an average price of 18.82 cents per pound, and in 2023, had an average price of 24.08 cents per pound, increasing from 2022. And in the first quarter of 2024, an average price is 22.56 cents per pound. As for the price of white sugar LDN#5 in 2022, the average price is 539.04 dollar per metric ton, and in 2023, the average price is 665.67 dollar per metric ton. The price was in line with the rising price of raw sugar. And in the first quarter of 2024, the average price is 635.03 dollar per metric ton.

The quantity of sugarcane in Thailand and the final sugarcane price of District 9 in the past 7 years. In 2016/2017, the quantity of sugarcane was 92.90 million tons, with average price at 1,079.71 baht per ton. In 2017/2018, the quantity of sugarcane was 134.93 million tons, with average price at 790.37 baht per ton. In 2018/2019, the quantity of sugarcane was 130.97 million tons, with average price at 687.33 baht per ton. In 2019/2020, the quantity of sugarcane was 74.89 million tons, with average price at 839.69 baht per ton. In 2020/2021, the quantity of sugarcane was 66.66 million tons, with average price at 1,010.73 baht per ton. In Year 2021/2022, the quantity of sugarcane was 92.07 million tons, with average price at 1,130.80 baht per ton. And in Year 2022/2023, the quantity of sugarcane was 93.88 million tons, with average price at 1,199.99 baht per ton. In the past year, the amount of sugarcane has increased due to the increased rainfall.

2. Company's operating results for the year 2023

From the consolidated financial statements for the year 2023, the Company had a net profit of 955 million baht, an increase from the previous year or 4.1%, profit before interest, taxes, depreciation and amortization (EBITDA) of 2,224 million baht, an increase from the previous year or 9.3%. As for the EBITDA margin, it was 17.5%, a decrease of 0.9% from the previous year. Total income was 12,744 million baht, an increase of 15.5% from the previous year, mainly due to an increase in gross crease income from sugar sales and molasses this is due to the increase in the amount of sugar and the average sugar price. Gross profit was 2,300 million baht, a decrease of 3.3% from the previous year. Profit before interest and tax (EBIT) was 1,417 million baht, an increase of 12.1% from the previous year.

Total income for the year 2023 from sugar sales increased by 1,635 million baht, or an increase of 20.3% from the previous year, mainly due to the increased sugar sales volume of 16.4% from the previous year. Average sugar price increased, total molasses sales increased by 48 million baht, or an increase of 4.8% from the previous year, even sales volume decreased by 3.5% due to the average selling price increasing from 5,347 baht per ton in 2022 to 5,810 baht per ton in 2023. Electricity sales decreased by 120 million baht or a decrease of 9.8% from the previous year, mainly due to the decrease in average selling prices from the power sales contract made with the Electricity Generating Authority of Thailand (EGAT) As of 31 December 2023, the Company had total assets of 12,801 million baht and total liabilities decreased from the previous year by 165 million baht due to repayment of short-term loans from banks. Debt to equity ratio (excluding KBSPIF debt) decreased to 1.41 times. From the decrease in total of debt as aforementioned and the equity increased due to net profit for the year.

The Chairman gave shareholders an opportunity to ask questions and express their opinions on relevant issues. The shareholder inquired as follows:

1. What is the main factor that the amount of sugarcane enters into the mill during the year 2023/2024 decreased from the year 2022/2023?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the amount of sugarcane crushed in the year 2023/2024 has decreased from the year 2022/2023 due to the amount of rainfall less than the demand for sugarcane, which was more than 40 percent lower than the amount of rainfall in the year 2022/2023.

2. How did the sugarcane plantation in the area increase or decrease in the past production year 2023/2024 and what is the company's management approach for production year 2024/2025?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that in the past production year 2023/2024, there was an increase in sugarcane planting in the area. However, due to the drought conditions the amount of yield per rai decreased, as result the amount of sugarcane in the area was lower than expected.

There was no further question, the Chairman then proposed the meeting to acknowledge the operating results and annual report for the year 2023.

Resolution: The meeting acknowledged the operating results for the year 2023

Agenda 3. To consider and approve the financial statements for the year 2023 ended on 31 December 2023

The Chairman assigned Mrs. Suvimol Krittayakiern, Chairman of the Audit Committee, to report.

Mrs. Suvimol Krittayakiern proposed the meeting to consider and approve the financial statements for the year 2023 ended on 31 December 2023, which had been audited by a certified auditor. Such financial statements were prepared correctly according to accounting standards. The auditor gave an unqualified opinion and there is no paragraph emphasizing additional information at all.

The Chairman gave shareholders the opportunity to ask questions and express their opinions on relevant issues. questions from the shareholders are as follows:

1. The Financial derivative assets of 282.3 million baht as of 31 December 2023, increase from the year 2022 equivalent to 31.4 million baht and increase of 250.9 million baht from the Forward contract. Shareholders would like to know the policy to prepare the Forward contract?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the company has a policy to prepare the Forward contract in the proportion that makes the sugarcane price cost structure of the company as close as possible to the sugarcane price cost calculated by Office of The Cane and Sugar Board.

2. The gross profit margin decreased by 3.2% from 21.5% to 18.3%. Does the company have a strategy to increase or maintain gross profit margin?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the company has a policy to increase the procurement of sugarcane from more promoted area. Normally, sugarcane from promoted area has a lower cost than sugarcane outside the promoted area, which will help to reduce expenses and maintain the company's gross profit margin.

3. What is the main reason that net cash provided by operation activities decreased from the year 2022 equivalent to 2,328.2 million baht to only 1,251.1 million baht?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the amount of cash at the end of the year decreased, the main reason was due to the slowdown in sugar sales volume at the end of the year and the higher sugarcane prices have allowed the company to receive cash in advance from lower sales, meanwhile the company has to use more cash to purchase sugarcane.

4. The fixed trade account receivables over 1 year at the end of the year 2022 and the end of the year 2023 is equal to 11.264 million baht. What is an action plan of the company to collect the debt from debtors?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that such debt was the debt of 1 customer and was in the process of legal enforcement. The company has a policy of setting a credit limit for every customer who has credit with the company, consideration from business profits, financial status and purchasing behavior and reviewing it every year to reduce the risk of future bad debt.

As there was no question, the Chairman then proposed the meeting to vote on this agenda.

Resolution: The meeting unanimously resolved to approve the financial statements for the year 2023 ended 31 December 2023, the shareholders who attended the meeting and voted as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 4. Consider and approve the profit allocation for dividend payment and legal reserve for the year 2023 operating results

The Chairman explained to the shareholders' meeting that the Company had a registered capital of 600 million baht and allocated legal reserves of 60 million baht, which had reached the amount stipulated by law.

From the operating results of the year 2023, the Company had a net profit of the separate financial statements amounting to 772.95 million baht, therefore, propose to the Annual General Meeting of Shareholders to consider paying dividends for the year 2023 performance to shareholders at the rate of 0.55 baht per share (fifty-five satang) in total 330.00 million baht. It is paid from net profits that are deducted from net losses brought forward not more than 5 years before the current accounting period of the separate financial statements, which is in accordance with the dividend payment policy.

The Chairman gave shareholders the opportunity to ask questions and express their opinions on relevant issues. As there was no question, the Chairman then proposed the meeting to vote on this agenda.

Resolution: The meeting unanimously resolved to approve the omission of dividend payment for the operating results of the year 2023 as proposed the shareholders who attended the meeting and voted as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 5. To consider and approve the appointment of directors to replace those who retired by rotation

The Chairman asked Mr. Takon Tawintermsup and Mr. Sukda Punkla, who were directors retiring by rotation for the year 2024, to leave the meeting room during the consideration of this agenda as they are a stakeholder in this agenda

The Chairman assigned Mr. Vinit Samritpricha, Chairman of the Nomination and Remuneration Committee, to report.

Mr. Vinit Samritpricha informed the meeting that consideration on election of directors to replace those who retired by rotation this time was according to the Public Limited Companies Act and the Articles of Association which stipulated that the directors must retire by rotation at the annual general meeting at the rate of one-third of all directors or the number closest to one third and the directors who retired by rotation may be reelected.

There were 3 Company's directors who retired by rotation for the year 2024 as follows:

- | | | | |
|----|-----------|--------------|----------------------|
| 1. | Mr. Takon | Tawintermsup | Director |
| 2. | Mr. Sukda | Punkla | Independent Director |
| 3. | Mr. Sran | Smutkochorn | Independent Director |

For the 2024 Annual General Meeting, the Company gave shareholders the opportunity to nominate suitable persons to be elected as directors for the Board of Directors to consider in advance since January until February 2024, but none of the shareholders nominated directors to be elected at all.

The Nomination and Remuneration Committee had reviewed and scrutinized knowledge, ability and experience that would be beneficial to the Company's business operations. The directors who have interests in this agenda did not participate in the consideration. By Mr. Sran Smutkochorn, directors whose terms will expire at this general meeting of shareholders do not wish to return to his position. Therefore, it was proposed to re-appoint the two directors, namely Mr. Takon Tawintermsup and Mr. Sukda Punkla, who retired by rotation, to serve as directors for another term.

The Chairman gave shareholders the opportunity to ask questions and express their opinions on relevant issues. As there was no question, the Chairman then proposed the meeting to vote on this agenda.

Resolution: The meeting unanimously resolved to approve Mr. Takon Tawintermsup and Mr. Sukda Punkla, who were retired by rotation, to be re-elected as directors for another term. The shareholders who attended the meeting and voted as follows:

1. Mr. Takon Tawintermsup			
Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

2. Mr. Sukda Punkla

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 6. To consider and approve the remuneration of directors and sub-committees for the year 2024

The Chairman assigned Mr. Vinit Samritpricha, Chairman of the Nomination and Remuneration Committee, to report this.

Mr. Vinit Samritpricha proposed to the shareholders' meeting to approve the remuneration for directors and sub-committees for the year 2024, where the Nomination and Remuneration Committee has considered compensation for the directors in accordance with the Company's operating results, duties and responsibilities and performance of each director. The proposed remuneration for the Board of Directors consists of meeting allowance and annual remuneration in total amount not exceeding 8.0 million baht, the same rate as the year 2023.

The meeting allowance is determined as follows:

Chairman of the Board of Directors and Chairman of Sub-Committee:	35,000 baht/time
Directors and sub-committee members:	25,000 baht/time

As for remuneration for directors, the Chairman of the Board shall allocate as appropriate. The meeting allowance and remuneration in aggregate must be in the amount not exceeding 8.0 million baht.

The Chairman gave shareholders the opportunity to ask questions and express their opinions on relevant issues.

As there was no question, the Chairman then proposed the meeting to vote on this agenda.

Resolution: The meeting unanimously resolved to approve the remuneration for directors and sub-committees for the year 2024 consisting of meeting allowances and annual remuneration, with an amount not exceeding 8.0 million baht, the total number of votes of the shareholders attending the meeting as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 7. To consider and approve the appointment of auditors and determination of remuneration for the year 2024

The Chairman assigned Mrs. Suvimol Krittayakiern, Chairman of the Audit Committee, to report.

Mrs. Suvimol Krittayakiern reported that in order to comply with the Public Limited Companies Act B.E. 2535, the Annual General Meeting of Shareholders shall appoint the auditor and determine the annual remuneration. In addition, the announcement of the Capital Market Supervisory Board required the Company to rotate auditors. If the former auditor has performed the duties of reviewing or auditing and expressing opinions on

the Company's financial statements for 7 consecutive fiscal years. A new auditor can be appointed from the same auditing firm as the previous auditor. However, the Company may appoint an auditor who has retired from the rotation of auditors after at least two accounting periods have elapsed from the date of retirement.

The Audit Committee deemed it appropriate to propose to the shareholders' meeting to appoint EY Office Limited as the auditor for the year 2024 as the said auditing firm is a leading company providing international auditing services, had expertise in auditing with an appropriate audit fee rate, and deemed it appropriate to appoint Mr. Chayapol Supasetthanon, CPA No. 3972, or Ms. Pimjai Manitkajohnkit, CPA No. 4521, or Ms. Sumana Phanpongsanon, CPA No. 5872, or Ms. Kerdsiri Kanchanaprakasit, CPA No. 6014, or Ms. Naraya Srisuk, CPA No. 9188 of EY Office Limited as the auditors for the year 2024 by assigning any of them to audit and express opinions on the Company's financial statements. In this regard, if the said auditors are unable to perform their duties, the EY Office Limited can assign other auditors of EY Office Limited to replace them. The proposed auditors have no relationship with or interest in the Company, management, major shareholder or those related to such persons. The remunerations for the year 2024 are determined as follows:

- Fee for auditing financial statements for the year 2024 in the amount of 1,700,000 baht, an increase from the year 2023 by the amount of 70,000 baht.
- Quarterly review of financial statements, a total of 3 quarters, in the amount of 860,000 baht, an increase from 2023 by the amount of 20,000 baht.
- Total remuneration is 2,560,000 baht.

The above rates, the Board jointly considered and compared them with other auditing firms and had negotiated the price. It was seen that EY Office Company Limited offered a reasonable price for the work that would take place in the future.

The Chairman gave shareholders the opportunity to ask questions and express their opinions on relevant issues. As there was no question, the Chairman then proposed the meeting to vote on this agenda.

Resolution: The meeting unanimously resolved to approve the appointment of Mr. Chayapol Supasetthanon, CPA No. 3972, or Ms. Pimjai Manitkajohnkit, CPA No. 4521, or Ms. Sumana Phanpongsanon, CPA No. 5872, or Ms. Kerdsiri Kanchanaprakasit, CPA No. 6014, or Ms. Naraya Srisuk, CPA No. 9188 of EY Office Limited as the auditors and determination of the remuneration for the year 2024 in the amount of 2,560,000 baht the shareholders who attended the meeting and voted as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 8. To consider and approve the amendment to article 3 of the memorandum of association (Objectives)

The Chairman explained to the shareholders' meeting that in order to comply with the law on industrial standards regarding laboratories it was deemed appropriate to propose to the shareholders' meeting to consider and approve the amendment of the memorandum of association article 3 (Objectives) of the company from the original article 52 to article 53 as follows:

Article (53) To operate business of laboratory for the analysis, testing, inspection, calibration of the company's products and group of heavy metals, group of volatile organic compounds, organic compounds, group of processed organic, other organic compounds and chemical to government agencies, private agencies and to ourselves.

Resolution: The meeting resolved to approve the amendment of the memorandum of association article 3 (Objectives) of the Company from the original 52 items to 53 items as proposed by a unanimous vote of the total number of votes of the shareholders attending the meeting and having the right to vote as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 9. To consider and approve the amendments to the company's Articles of Association

The Chairman explained to the shareholders' meeting that in order to be in line with changes in technology and in compliance with the law, proposed that the meeting consider amending the Articles of Association of Khonburi Sugar Public Company Limited in articles 27, 28, 34, 35, 37, 38 and article 39 as detailed in the meeting invitation document.

Resolution: The meeting resolved to approve the amendment of the Articles of Association of Khonburi Sugar Public Company Limited in articles 27, 28, 34, 35, 37, 38 and article 39 as proposed by unanimous votes of the total number of votes of the shareholders attending the meeting and have the right to vote as follows:

Agreed	441,991,150	votes, equal to (%)	100.0000
Disagreed	0	votes, equal to (%)	0.0000
Abstained	0	votes, equal to (%)	0.0000
Voided ballot	0	votes, equal to (%)	0.0000
Total	441,991,150	votes, equal to (%)	100.0000

Agenda 10. Consider other matters (if any)

The Chairman gave shareholders the opportunity to ask questions and express their opinions.

The shareholder inquired as follows:

1. Currently, how many percent of the amount of sugarcane in promoted area calculating from the total sugarcane crushed?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that sugarcane in the promoted area is approximately for 50-55% of the total sugarcane crushed.

2. The proportion of fresh sugarcane crushed in the factory is quite low especially in the Sikhio sugar factory what negative effect will it cause? and if the law is enforced in the future, what is the company's plan?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the Sikhio sugar factory has started operating for only 2 crushing seasons, so there is quite a lot of sugarcane outside the promoted area, Therefore, it is unable to effectively control the sugarcane farmer to harvest sugarcane as same as the Khonburi sugar factory. In the future the company will increase the amount of sugarcane in the promoted area and increase the number of the sugarcane harvester to be sufficient to solve this problem.

3. Will regard to the sugarcane purchasing price that has significantly increased in the production year 2023/2024 due to the high average sugar price in the past, but currently the sugar price has decreased If the trend in the remaining quarters of this year continues to decrease, will the company incur a loss from selling sugar or not?

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the company may have to pay for sugarcane in excess of the final sugarcane price, but according to the regulations of the Sugarcane and Sugar Fund if the price of sugarcane is paid in excess of the final sugarcane price the Sugarcane and Sugar Fund is obliged to return the excess money to the company.


4. The Thai Investors Association has a policy to propose that listed companies on The Stock Exchange of Thailand organize general/extraordinary shareholders' meetings in the form of On-site meetings and Online meetings or Hybrid to facilitate communication and inquiries between shareholders, executives and the board of directors, which is in line with the circular letter of the Securities and Exchange Commission, Thailand (SEC) No. SEC.NR.(W) 2/2024 regarding request for cooperation regarding the organization of general shareholders' meetings dated January 10, 2024. Therefore, the company would like to propose for consideration the proposal to organize a hybrid meeting in accordance with the above policy of the Thai Investors Association.

Mr. Cholachart Woruwuthichongsathit, Finance Director, explained to the shareholders that the executives will consider the proposal and take appropriate action.

The Chairman asked the meeting when there was no other matter proposed to the meeting for consideration.

The Chairman thanked the shareholders, Board of Directors and all attendees who attended this meeting.

The meeting adjourned at 03.06 p.m.

Signed  Chairman of the meeting
(Mr. Suthep Wongvorazathe)

Details of the nominated person to be appointed as a director

Name : Ms. Suvimol Krittayakiern

Position : Independent Director / Chairman of Audit Committee

Age : 73 years old

Education : Master Degree of Accountancy Chulalongkorn University
Bachelor Degree of Accountancy Chulalongkorn University

Training : Director Certification Program (DCP) Class 92/2007
R-DF-Director Forum (R-DF) Class 1/2010
Audit Committee Program (ACP) Class 36/2011
Ethical Leadership Program (ELP) Class 10/2017
Advance Audit Committee Program (AACP) Class 7/2017



Number of shares held at the beginning of the year : -

Number of shares held at the end of the year : -

Number of Shares in Subsidiaries : -

Number of shares held by the spouse and minor children at the end of the year : -

Relation among family with the Company : -

Holding a Position of Director of listed company : 2 companies

2019 - Present	Chairman, Independent Director NSL Foods Public Company Limited
2017 - Present	Independent Director, Audit Committee Team Consulting Engineering and Management Public Company Limited

Holding a Position of Director of non-listed company : 12 companies

Holding a position in a business that may cause a conflict of interest or a business competition with the Company : None

Prohibited Qualifications : No criminal record for property-related offenses committed dishonestly.

There is no history of transactions that may cause conflicts of interest with the Company in the past year.

Meeting Attendance in 2024 The Board of Director 4/4 times
The Audit and Risk Management Committee 4/4 times

Criteria for nominating directors: Board of Directors Which excludes the stakeholders The Board of Directors has considered according to the opinion of the Nomination and Remuneration Committee carefully and cautiously sees that Ms. Suvimol Krittayakiern Have full qualifications under the Public Companies Act 2535 B.E. Knowledgeable And have experience in the business related to the operation of the company Able to help business development and perform duties as a director as well. Therefore, it was deemed appropriate to propose the general meeting of shareholders to consider the election of Ms. Suvimol Krittayakiern Re-held office for another term

Details of the nominated person to be appointed as a director

Name : Mr. Issara Twiltermsup

Position : Director / Nomination and Remuneration Committee / Executive Director

Age : 46 years old

Education : Bachelor of Science Industrial Management with an additional Major in Economics, Carnegie Mellon University
Bachelor of Law, Thammasat University

Training : Director Certification Program (DCP) 132/2010
Director Accreditation Program (DAP) 78/2009
Financial Statements for Director (FSD) 7/2010



Number of shares held at the beginning of the year : 14,045,000 shares

Number of shares held at the end of the year : 14,045,000 shares

Number of Shares in Subsidiaries : Khonburi Power Plant Co., Ltd. : 1 share,
KBS Trading Co., Ltd. : 1 share,
Khonburi Agriculture Co., Ltd. : 1 share,
KBS Investment Co., Ltd. : 1 share,
KBS Cane and Sugar Co., Ltd. : 1 share,
KBS Power Co., Ltd. : 1 share

Number of shares held in associates by the spouse and minor children at the end of the year : C.K. Trading (1965) Co., Ltd. :1,000 shares
: -

Relation among family with the Company : Nephew to Mr. Takon Tawintermsup and
Mr. Somkiat Twiltermsup, Cousin to
Mr. Amnart Rumpoeypong

Holding a Position of Director of listed company : None

Holding a Position of Director of non-listed company : 10 companies

Holding a position in a business that may cause a conflict of interest or a business competition with the Company : None

Prohibited Qualifications : No criminal record for property-related offenses committed dishonestly.

There is no history of transactions that may cause conflicts of interest with the Company in the past year.

Meeting Attendance in 2024 The Board of Director 4/4 times
The Nomination and Remuneration Committee 2/2 times
The Executive Committee 12/12 times

Criteria for nominating directors: Board of Directors Which excludes the stakeholders The Board of Directors has considered according to the opinion of the Nomination and Remuneration Committee carefully and cautiously sees that Mr. Issara Twiltermsup Have full qualifications under the Public Companies Act 2535 B.E. Knowledgeable And have experience in the business related to the operation of the company Able to help business development and perform duties as a director as well. Therefore, it was deemed appropriate to propose the general meeting of shareholders to consider the election of Mr. Issara Twiltermsup Re-held office for another term

Details of the nominated person to be appointed as a director

Name : Mr. Amnart Rumpoeypong

Position : Director

Age (year) : 49 years old

Education : Master of Business Administration, Chulalongkorn
Bachelor of International Business, University of North Carolina at Charlotte

Training : Director Accreditation Program (DAP) Class 82/2009



Number of shares held at the beginning of the year : 250,000 shares

Number of shares held at the end of the year : 250,000 shares

Number of Shares in Subsidiaries : None

Number of shares held by the spouse and minor children at the end of the year : -

Relation among family with the Company : Nephew to Mr. Takon Tawintermsup and
Mr. Somkiat Twiltermsup, Cousin to
Mr. Issara Twiltermsup

Holding a Position of Director of listed company : None

Holding a Position of Director of non-listed company : 3 companies

Holding a position in a business that may cause a conflict of interest or a business competition with the Company : None

Prohibited Qualifications : No criminal record for property-related offenses committed dishonestly.

There is no history of transactions that may cause conflicts of interest with the Company in the past year.

Meeting Attendance in 2024 : The Board of Director 4/4 times

Criteria for nominating directors: Board of Directors Which excludes the stakeholders The Board of Directors has considered according to the opinion of the Nomination and Remuneration Committee carefully and cautiously sees that Mr. Amnart Rumpoeypong Have full qualifications under the Public Companies Act 2535 B.E. Knowledgeable And have experience in the business related to the operation of the company Able to help business development and perform duties as a director as well. Therefore, it was deemed appropriate to propose the general meeting of shareholders to consider the election of Mr. Amnart Rumpoeypong Re-held office for another term

**Qualifications of independent director
Khonburi Sugar Public Company Limited**

The company has the qualification of independent director in accordance with the Notification of the Securities and Exchange Commission and the Stock Exchange of Thailand.

1. Holding shares not exceeding one percent of the total number of shares having voting rights of the Company, subsidiary, major shareholder or controlling person of the Company, including the shares held by related persons;
2. Neither being nor having been a director having involvement in the management, employee, staff, advisor receiving regular salary or controlling person of the Company, subsidiary at the same level, major shareholder or controlling person of the Company, unless such prohibited characteristic has ended not less than two years prior to appointment, except where such independent director was a public servant or an advisor of the government sector, as major shareholder or controlling person of the Company.
3. Not being a person having relationship by blood or by registration under laws in the capacity as parent, spouse, sibling and offspring, including spouse of the offspring of any executive, major shareholder, controlling person or nominated person to be an executive or controlling person of the Company or subsidiary.
4. Having no or having business relationship with the Company, subsidiary, major shareholder or controlling person of the Company in the manner which may obstruct the exercise of his/her independent discretion, and neither being nor having been a shareholder or controlling person of those who have business relationship with the Company, subsidiary, major shareholder or controlling person of the Company, unless such prohibited characteristic has ended not less than two years prior to appointment. The aforesaid business relationship includes any transaction in the ordinary course of business, rental or lease of immovable property, transaction relating to assets or services, or provision or acceptance of financial assistance through receiving or extending loans, guarantee, providing assets as collateral, including any other similar actions, which cause the Company or its contractual party to be subject to indebtedness payable to the other party in the amount of three percent or more of the net tangible assets of the Company or Baht twenty million or more, whichever is lower. Such indebtedness shall be calculated according to the calculation method of connected transaction value under the Notification of the Capital Market Supervisory Board, Re: Rules on Connected Transactions, mutatis mutandis. However, the consideration of such indebtedness shall include the indebtedness incurred during the course of one year prior to commencement of business relationship with any of such person.
5. Neither being nor having been an auditor of the Company, subsidiary, major shareholder or controlling person of the Company, and not being a shareholder, controlling person or partner of the audit firm which employs auditor of the Company, subsidiary, major shareholder or controlling person of the Company, unless such prohibited characteristic has ended not less than two years prior to appointment.
6. Neither being nor having been any professional service provider, including legal advisor or financial advisor receiving fee more than Baht two million per year from the Company, subsidiary, major shareholder or controlling person of the Company, and not being a shareholder, controlling person or partner of such professional service provider, unless such prohibited characteristic has ended not less than two years prior to appointment.
7. Not being a director appointed of the same nature as representative of the Company's directors, major shareholder or shareholders who are related persons of any major shareholder.
8. Not operating a business as and in competition with the business of the Company or subsidiary, or not being a partner, or being a director having involvement in the management, employee, staff, advisor receiving regular salary or holding shares exceeding one percent of the total number of shares having voting rights of other companies which operate a business of the same nature as and in competition with the business of the Company or subsidiary.
9. Having no other characteristics which prevent the provision of independent opinion regarding the Company's business operations.

Provision of the Company's Articles of Association related to shareholders' meeting

Section 2

Shares and Shareholders

11. During the period of twenty-one (21) days prior to each meeting of shareholders, the Company may suspend registration of share transfer, as determined by the Board of Directors, by posting up a notice for information of shareholders in advance at the head office and every branch office of the Company for a period not less than fourteen (14) days prior to the date of commencement of share transfer suspension.

13. The Company's shares are transferable without restriction unless the transfer of such shares will result in the Company's foreign shareholder to exceed 49% of the total issued shares of the Company.

Section 3

Board of Directors

18. The Company shall have a board of directors, comprising at least five (5) directors of which at least one thirds (1/3) shall be independent directors, but not less than three (3). Not less than one half of the board shall reside in the Kingdom. Any and all directors of the Company shall hold qualifications without possession of any prohibited characteristics as required by law. A director of the Company may or may not be a shareholder of the Company.

21. In each annual ordinary meeting of shareholders, one-third (1/3) of directors shall vacate office. If the number of directors cannot be divided exactly into three (3) parts, the directors in a number closest to one-third shall vacate office.

The directors to vacate office in the first year and the second year after registration of the Company shall draw lots. In subsequent years, the directors who remain in office for the longest time shall vacate office. The directors vacating office under this Section may be re-elected.

26. The meeting of shareholders may pass a resolution to remove any director prior to the expiration of his term of office with votes by not less than three-fourths (3/4) of the number of shareholders and proxies (if any) attending the meeting and having the right to vote, and holding shares not less than one half (1/2) of the entire number of shares held by shareholders and proxies (if any) attending the meeting and having the right to vote.

27. At the Board of Directors' meeting whether attending the meeting in person or via electronic media, there shall be directors attending the meeting of not less than one half (1/2) of the Board of Directors to constitute a quorum. The Chairman of the Board shall preside over the Board of Directors' meeting. In the event of an electronic meeting, the operation must be in accordance with the rules and procedures prescribed by law. In the event the Chairman is not present or unable to perform duty, a vice Chairman, if appointed, shall act as Chairman. If there is no Vice Chairman, or if there is one but he is unable to perform duty, the directors present at the meeting shall elect one person among themselves to be the Chairman of that meeting.

The decisions at the meeting shall be by a majority of votes. Each director shall have one (1) vote, except the director having interests in any matter who shall have no right to vote in such matter. In the case of an equality of votes, the chairman of the meeting shall give the casting vote.

33. The company shall not pay money or any other property to the directors, except payment as remuneration. A director is entitled to receive the compensation, meeting allowance, other allowances and welfare given by the Company in forms of pension, bonus, or the like as determined in the Articles of Association of the Company or in a meeting of shareholders. Such amount of remuneration may be fixed or subject to the criteria of remuneration payment. The amount of remuneration payment may be fixed from time to time or becomes effective up to any revision.

The provision set forth in paragraph one shall not affect the rights of employees or staffs of the Company appointed as directors to receive some of other remuneration and benefits in the status of employees or staffs of the Company.

Section 4
Meeting of Shareholders

34. The board of directors shall hold the annual ordinary meeting of shareholders within four (4) months from the date ending the account period of the Company. The place where the meeting is to be held shall be in the locality in which the head office of the Company is situated or in a neighboring province, unless otherwise the Chairman of the Board deems appropriate or provided by law.

The annual ordinary shareholders' meeting according to paragraph one may be conducted via electronic media as provided by law. In this case, it deems that the Company's head office is the Meeting location.

37. In convening ordinary or extraordinary shareholders' meeting whether the meeting in person or via electronic media meeting, the Board of Directors shall specify place, date and time of the meeting, meeting agendas and matters to be proposed to the meeting with sufficient details. The agenda shall specify clearly whether it is for acknowledgement, approval or consideration together with opinion of the Board of Directors with regard to those matters. The invitation shall be sent to shareholders and the Registrar at least seven (7) days in advance prior to the meeting, and advertised in a newspaper not less than three (3) consecutive days at least three (3) days prior to the meeting. The Company may send the invitation letter via electronic mail and may use electronic advertising methods instead. The aforesaid must be sent and advertised within the period as prescribed by laws.

38. In the shareholders' meeting whether attending the meeting in person or via electronic media, there shall be at least 25 shareholders and their proxies (if any) or at least a half of the total number of shareholders attending the meeting, and the shareholders attending the meeting shall hold at least one third (1/3) of the total issued shares to constitute a quorum. In the event of electronic meetings, the operation must be in accordance with the rules and procedures prescribed by law.

In the event at any meeting of shareholders, upon the lapse of one hour from the time fixed for the meeting commencement, the number of the shareholders present is insufficient to form a quorum as prescribed above; if such meeting is convened because the shareholders have requested, it shall be cancelled. If such meeting is convened not because the shareholders have requested, it shall be reconvened and the notice of meeting shall be sent to the shareholders not less than seven (7) days in advance of the date of the meeting. In the subsequent meeting no quorum is required.

39. In the shareholders' meeting, the shareholders may authorize other persons to attend the meeting and vote on their behalf by preparing a proxy form in writing which is dated and signed by the shareholders, and shall be in accordance with the form as specified by the registrar, by indicating the following particulars at minimum:

- (a) Number of shares held by the shareholders authorizing the proxy
- (b) Name of principal
- (c) Meeting that the proxy is authorized to attend the meeting and vote

The proxy form shall be submitted to the Chairman or person specified by the Chairman before the proxy will attend such meeting. The Proxy may be performed by electronic instead. It must be in accordance with the method prescribed by the Registrar.

In case that that a proxy is appointed, the persons being shareholders or not being shareholders shall be entitled to vote according to the number of votes as authorized in addition to personal voting in the event that the persons are shareholders.

41. A resolution of the meeting of shareholders shall be supported by votes as follows:

- (1) In a normal case, by the majority of votes of the shareholders present and voting; in case of an equality of votes, the chairman of the meeting shall have the casting vote.
- (2) In the following cases, by votes not less than three-fourths (3/4) of the total votes of the shareholders who attend the meeting and have the right to vote:
 - (a) The sale or transfer of business of the company, in whole or in essential part, to other persons;
 - (b) The purchase or acceptance of transfer of business of other companies or private companies by the company;

- (c) entering into, amending, or terminating a lease of business of the company, in whole or in essential part; entrusting other person with the management of the company; or amalgamating business with other persons with the objective to share profit and loss;
- (d) The amendment of the Memorandum of Association or Articles of Association of the Company;
- (e) The increase or decrease of the capital of the Company or the issuance of debenture offered for sales to the public; or
- (f) The amalgamation or dissolution.

42. A secret vote at a meeting of shareholders may be made if the shareholders in a number not less than five (5) moves for a secret vote and the meeting has resolved, by a majority of votes cast by the shareholders and proxies (if any) present at the meeting and having the right to vote, to have a secret vote, and one share shall be equal to one vote. The secret vote procedure shall be as instructed by the meeting chairman.

43. The businesses to be transacted in the annual ordinary meeting are:

- (1) to acknowledge the report of the board of directors on the work performance of the Company during the previous year as proposed to the meeting;
- (2) to consider and approve the balance sheets and income statements of the Company on the previous year;
- (3) to consider the allotment of profits;
- (4) to consider and elect the directors vacating office by rotation; and
- (5) to do other businesses.

Section 5

Accounting, Finance and Audit

44. Company's fiscal year starts on January 1 and ends on December 31 of each year.

46. The Company shall arrange for and maintain the accounts including the auditing of accounts in accordance with the law governing such. The Company shall prepare a balance sheet and a profit and loss account at least once in a period of twelve (12) months, which is an accounting year of the Company, to be put forth to the annual ordinary meeting of shareholders for consideration and approval. By this regard, the board of directors shall have them prepared and completed by the auditor before submission to the annual ordinary meeting of shareholders.

Section 6

Dividends and Reserve

53. No dividends shall be paid otherwise than out of profits. In the case where a company has incurred accumulated loss, no dividends may be paid.

Dividends shall be distributed in accordance with the number of shares, provide that payment of dividends must be upon approval by a meeting of shareholder.

The Board of directors may, from time to time, pay interim dividends to shareholders when it is apparent that the company has such reasonable profits as to justify such payment, and when dividends have been paid, the board director shall report to the shareholder at the next time.

54. the company must appropriate part of its annual net profit to a statutory reserve no less than one-twenty (1/20) of annual net profit with the deduction of the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than one-ten (1/10) of the registered capital. The Board of Directors may propose to the Annual General Meeting of Shareholders to set aside net profit as other statutory reserve, as deemed appropriate.

**Guidelines for proxy appointment, registration and identification documents
required to attend in the Meeting**

Appointment of Proxy

The three types of Proxy form are enclosed herewith, pursuant to Regulation of the Department of Business Development, Ministry of Commerce Re: Form of Proxy (No.5) B.E. 2550, as follows:

1. Form A.: General Proxy form (simple form)
2. Form B.: Specific Proxy form
3. Form C.: Proxy form for the Foreign Investor appointing local Custodian

Shareholder who is unable to attend the Meeting may appoint a person as your proxy through the followings:

1. Complete only one of above proxy forms as follows:

1.1 General Shareholder shall select only one of either Form A. or Form B.

1.2 Shareholder listed in the share registration book as Foreign Investor appointing the Custodian in Thailand may select only Form C.

2. Alternatively, shareholder may appoint one of the following independent directors proposed by the Company to be a proxy to attend and vote at the Meeting Details of the independent directors who may be appointed as proxy of Shareholders (Enclosure No. 7).

In case of selecting one of the above independent directors to be proxy, please send the completed proxy form together with the required documents to the Company Secretary Office, at 5 Soi Sukhumvit 57, KlongTon-Nue, Wattana, Bangkok 10110, **within April 24, 2025.**

3. Shareholder shall only appoint/authorize proxy to cast votes in equivalence to the total amount of shares held by it. Authorization of proxy which is less than the total number of shares held is not allowed, except for the Custodian appointed by the Foreign Investor in accordance with Proxy Form C.

4. In the voting procedure in each agenda, shareholders can vote only for approval, disapproval or abstention. Allocation of votes is not allowed (except for the Custodian).

5. For your convenience, the Company will facilitate in affixing the stamp duty during the registration process to attend the Meeting.

Registration to Attend the Meeting

Must proceed according to the method specified in Enclosure No. 9 (The guidelines and procedures for attending the Annual General Meeting of Shareholders through electronic devices (E-Meeting)) **within April 24, 2025.**

Documents verifying eligibility to attend the Meeting

Participants are requested to produce the following documents before attending the Meeting (as the case may be):

For Natural Person

1. In case of self – attending:

- Registration Form.

- Valid evidence issued by governmental authorities, e.g. ID card, Governmental ID, driver license, passport, including the evidence of name or last name's change (if any).

2. In case of proxy:

- Registration Form.
- One of the Proxy Form (select only one of either Form A. or Form B.) completed and signed by the authorized proxy and the shareholder granting authorization.
- Copy of identification evidence of the shareholder, issued by governmental authorities, similar to those of natural person specified in Item 1, signed/certified correct by such shareholder.
- Valid identification evidence of the Proxy, issued by governmental authorities, similar to those of natural person specified in Item 1.

For Juristic Person

1. In case of self-attending by authorized person on behalf of the juristic person (director)

- Registration Form.
- Valid identification evidence of the authorized person, issued by governmental authorities, similar to those of natural person specified in Item 1.
- Copy of the Registration Certificate of the juristic person, certified by its authorized person (director), and a statement/evidence illustrating that the authorized person attending the Meeting has the authority to act on behalf of the juristic person shareholder.

2. In case of proxy

- Registration Form.
- One of the Proxy Form (select only one of either Form A. or Form B.) completed and signed by the authorized proxy and the authorized person of the juristic person (director) granting such authorization to the proxy.
- Copy of the Registration Certificate of the juristic person, certified by its authorized person (director), and a statement/evidence illustrating that the authorized person attending the Meeting has the authority to act on behalf of the juristic person shareholder.
- Copy of identification evidence of the authorized person (director), issued by governmental authorities, similar to those of natural person specified in Item 1, certified correct copy.
- Valid identification evidence of the Proxy, issued by governmental authorities, similar to those of natural person specified in Item 1.

3. In case of Foreign Investor appointing the Custodian in Thailand

- Registration Form.
- All identification evidences similar to those of the Juristic Person in Item 1. or 2.
- In case where the Foreign Investor authorizes the Custodian to sign the Proxy Form on its behalf, the following documents are required:
 - Power of Attorney by Foreign Investor authorizing the Custodian to sign the Proxy Form on its behalf.
 - Letter certifying that the Custodian is permitted to engage in the custodian business.

In case the original documents are not in English, the English translation shall be required and certified true and correct translation by the Shareholder (in case of natural person) or the authorized representative(s) of the Shareholder (in case of juristic person).

Details of the independent directors who represent to be a proxy of shareholders



2. Mr. Vinit Samritpricha

Age 73 years old

Position : Independent Director, Chairman Nomination and Remuneration Committee and Audit and Risk Management Committee

Address : Residing at 32/6 Supreme Residence Soi Nang Linchi 4, Nang Linchi Road, Thung Maha Mek, Sathon, Bangkok 10120

Special interests in the meeting agenda : None



1. Mr. Sukda Punkla

Age 68 years old

Position : Independent Director, Audit and Risk Management Committee

Address : Residing at 310 Soi Latphrao 109, Latphrao Road, Klong Chan, Bangkok, Bangkok 10240

Special interests in the meeting agenda : None

Proxy Form A.
(General and Simple Form)

Please
attach
stamp duty
of Baht 20

Written at.....

Date.....

1) I/We.....Nationality.....Residing/located at
Soi.....Road.....Tambol/Kwaeng.....
Amphur/Khet.....Province.....Postal Code.....

2) Being a shareholder of Khonburi Sugar Public Company Limited.
Holding the number of.....shares, and have the rights to vote equal to.....votes
Ordinary share.....shares, and have the rights to vote equal to.....votes

3) Hereby appoint (Please choose one of following)
.....Nationality.....Residing/located at
Soi.....Road.....Tambol/Kwaeng.....
Amphur/Khet.....Province.....Postal Code.....

- Mr. Vinit Samritpricha, Independent Director, Chairman of Nomination and Remuneration Committee and Audit and Risk Management Committee**, Age 72, Residing at 32/6 Supreme Residence, Soi Nang Linchi 4, Nang Linchi Road, Thung Maha Mek, Sathon, Bangkok 10120
or
- Mr. Sukda Punkla, Independent Director and Audit and Risk Management Committee**, Age 68, Residing 310 Soi Latphrao 109, Latphrao Road, Klong Chan, Bangkapi, Bangkok 10240

As my/our proxy to attend and vote on my behalf at the 2025 Annual General Meeting of Shareholders on Monday April 28, 2025, at 2.00 p.m., **The meeting will be conducted in form of electronic meeting (e-Meeting) only** at Meeting Room, Khonburi Sugar Public Company Limited, 5 Soi Sukhumvit 57, Klongton-Nue, Wattana, Bangkok, Thailand 10110 or at any adjournment thereof to any other date, time and venue.

Any acts performed by the proxy in the meeting shall be deemed to be the action performed by myself/ourselves

Signed.....Grantor
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy
(Mr. Vinit Samritpricha)
Independent Director, Chairman of Nomination and Remuneration Committee
and Audit and Risk Management Committee

Signed.....Proxy
(Mr. Sukda Punkla)
Independent Director, Audit and Risk Management Committee

Remarks

The shareholder appointing the proxy shall appoint only one proxy to attend the meeting and cast a vote. The shareholder cannot split his/her votes to different proxies to vote separately.

Proxy Form B.

(Form with fixed and specific details for authorizing proxy)

Please
attach
stamp duty
of Baht 20

Written at

Date

1) I/We.....Nationality.....Residing/located at.....
Soi.....Road.....Tambol/Kwaeng.....
Amphur/Khet.....Province.....Postal Code.....

2) Being a shareholder of Khonburi Sugar Public Company Limited.
Holding the number of.....shares, and have the rights to vote equal to.....votes
Ordinary share.....shares, and have the rights to vote equal to.....votes

3) Hereby appoint (Please choose one of following)
.....Nationality.....Residing/located at

- Mr. Vinit Samritpricha, Independent Director, Chairman of Nomination and Remuneration Committee and Audit and Risk Management Committee** , Age 72, Residing at 32/6 Supreme Residence, Soi Nang Linchi 4, Nang Linchi Road, Thung Maha Mek, Sathon, Bangkok 10120
or
- Mr. Sukda Punkla, Independent Director and Audit and Risk Management Committee**, Age 68, Residing 310 Soi Latphrao 109, Latphrao Road, Klong Chan, Bangkok, Bangkok 10240

As my/our proxy to attend and vote on my behalf at the 2025 Annual General Meeting of Shareholders on Monday April 28, 2025, at 2.00 p.m., **The meeting will be conducted in form of electronic meeting (e-Meeting) only** at Meeting Room, Khonburi Sugar Public Company Limited, 5 Soi Sukhumvit 57, Klongton-Nue, Wattana, Bangkok, Thailand 10110 or at any adjournment thereof to any other date, time and venue.

4) I/We, hereby authorize the Proxy to vote on my/our behalf in this meeting as follows;

Agenda 1 To adopt the Minutes of Annual General Meeting of Shareholders for the year 2024

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 Approve Disapprove Abstain

Agenda 2 To acknowledge the Company’s performance for the year 2024

As this item is for information to shareholders, there will be no voting.

Agenda 3 To consider and approve the financial statements of for the year 2024 ended 31 December 2024

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 Approve Disapprove Abstain

Agenda 4 To consider and approve the dividend payment and statutory legal reserve for the year 2024.

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 5 To consider and approve the appointment of directors in replacement of retired directors.

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 - Vote for all the nominated candidates (total 3 persons)**
 - Approve.....share Disapprove.....share Abstain.....share
 - Vote for an individual nominated candidate**

1. Ms. Suvimol Krittayakiern

- Approve Disapprove Abstain

2. Mr. Issara Twiltermsup

- Approve Disapprove Abstain

3. Mr. Amnart Rumpoeypong

- Approve Disapprove Abstain

Agenda 6 To consider and approve the remuneration of Directors and Subcommittees Directors for the year 2025

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 7 To consider and approve the appointment of auditors and the audit fees for the year 2025

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda 8 Other business (if any)

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The Proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

- 5) If the proxy does not vote consistently with my my/our voting intentions as specified here in, such vote shall be deemed incorrect and is not made on my/our behalf as the Company's shareholder.
- 6) In case, I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes any resolutions other than specified above, including the case of any amendment or addition of any fact, the proxy holder shall have the right to consider and vote on my/our behalf as he/she may deems appropriate in all respects.

Any acts performed by the proxy in the meeting, except in the event that proxy does not vote consistently with my/our voting intentions as specified herein, shall be deemed to be the action performed by myself/ourselves

Signed..... Grantor
(.....)

Signed..... Proxy
(.....)

Signed..... Proxy
(Mr. Vinit Samritpricha)
Independent Director, Chairman of Nomination and Remuneration Committee
and Audit and Risk Management Committee

Signed..... Proxy
(Mr. Sukda Punkla)
Independent Director, Audit and Risk Management Committee

Remarks

1. The shareholder appointing the proxy shall appoint only one proxy to attend the meeting and cast a vote. The shareholder cannot split his/her votes to different proxies to vote separately.
2. In respect of agenda as to the appointment and election of the director, either the whole set of the directors or only certain member may be voted for
3. In case where the statement exceeds those specified above, additional details may be specified in the attachment to this Proxy Form B. provided

Attachment to Proxy Form B.

A proxy is granted by a shareholder of Khonburi Sugar Public Company Limited

At the Annual General Meeting of Shareholders for the year 2025 on Monday April 28, 2025, at 2.00 p.m., The meeting will be conducted in form of electronic meeting (e-Meeting) only at Meeting Room, Khonburi Sugar Public Company Limited, 5 Soi Sukhumvit 57, Klongton-Nue, Wattana, Bangkok, Thailand 10110, or such other date, time and place as the meeting may be held.

Agenda..... **Subject**.....

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda..... **Subject**.....

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Agenda..... **Subject**.....

- The proxy is entitled to cast the vote on my/our behalf at its own discretion.
- The proxy must cast the votes in accordance with my/our following instruction:
 - Approve Disapprove Abstain

Signed..... Grantor
(.....)

Signed..... Proxy
(.....)

Signed..... Proxy
(Mr. Vinit Samritpricha)
Independent Director, Chairman of Nomination and Remuneration Committee
and Audit and Risk Management Committee

Signed..... Proxy
(Mr. Sukda Punkla)
Independent Director, Audit and Risk Management Committee

Proxy Form C.

(For the shareholders who are specified in the register as foreign investor and has appointed a custodian in Thailand to be a share depository and keeper)

Please attach stamp duty of Baht 20

Written at.....
Date.....

(1) I/We.....Nationality.....Residing/located at
Soi.....RoadTambol/Kwaeng.....
Amphur/KhetProvince.....Postal Code.....
As the Custodian of who is a shareholder of Khonburi Sugar Public Company Limited,
holding the total number ofshares, and have the rights to vote equal to.....votes as follows:
Ordinary share.....shares, and have the rights to vote equal to.....votes

(2) Hereby appoint (Please choose one of following)

- 1).....Nationality.....Residing/located at
Soi.....Road.....Tambol/Kwaeng.....
Amphur/Khet.....Province.....Postal Code.....or
- 2).....Nationality.....Residing/located at no.....
Soi.....Road.....Tambol/Kwaeng.....
Amphur/Khet.....Province.....Postal Code.....or
- 3).....Nationality.....Residing/located at no.....
Soi.....Road.....Tambol/Kwaeng.....
Amphur/Khet.....Province.....Postal Code.....

As my/our proxy to attend and vote on my behalf at the 2025 Annual General Meeting of Shareholders on Monday April 28, 2025, at 2.00 p.m., **The meeting will be conducted in form of electronic meeting (e-Meeting) only** at Meeting Room, Khonburi Sugar Public Company Limited, 5 Soi Sukhumvit 57, Klongton-Nue, Wattana, Bangkok, Thailand 10110 or at any adjournment thereof to any other date, time and venue.

(3) I/We, hereby authorize the Proxy to vote on my/our behalf in this meeting as follows;

- Grant all of my/our proxy in accordance with the amount of shares with voting right I/we hold
- Grant certain of my/our proxy as follows:

Ordinary share.....share and have the rights to vote equal to.....votes

(4) In this Meeting, I/we grant my/our proxy to consider and vote on my/our behalf as follows:

Agenda 1 To adopt the Minutes of Annual General Meeting of Shareholders for the year 2024

- The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
- The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share

Agenda 2 To acknowledge the Company's performance for the year 2024

As this item is for information to shareholders, there will be no voting.

Agenda 3 To consider and approve the financial statements of for the year 2024 ended 31 December 2024
 The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share

Agenda 4 To consider and approve the dividend payment and statutory legal reserve for the year 2024.
 The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share

Agenda 5 To consider and approve the appointment of directors in replacement of retired directors.
 The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share
 Vote for all the nominated candidates (total 3 persons)
 Approve.....share Disapprove.....share Abstain.....share
 Vote for an individual nominated candidate

1. Ms. Suvimol Krittayakiern

Approve Disapprove Abstain

2. Mr. Issara Twiltermsup

Approve Disapprove Abstain

3. Mr. Amnart Rumpoeypong

Approve Disapprove Abstain

Agenda 6 To consider and approve the remuneration of Directors and Subcommittees Directors for the year 2025
 The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share

Agenda 7 To consider and approve the appointment of auditors and the audit fees for the year 2025
 The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share

Agenda 8 Other business (if any)
 The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 The proxy shall have the rights to approve in accordance with my/our intention as follows:
 Approve.....share Disapprove.....share Abstain.....share

- (5) If the proxy does not vote consistently with my my/our voting intentions as specified here in, such vote shall be deemed incorrect and is not made on my/our behalf as the Company's shareholder
- (6) In the event that I/we have not specified my/our voting intention on any agenda or have not clearly specified or in case the meeting considers or passes resolutions in any matters others than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

Any acts performed by the proxy in the meeting, except in the event that proxy does not vote consistently with my/our voting intentions as specified herein, shall be deemed to be the action performed by myself/ourselves

Signed..... Grantor
(.....)

Signed..... Proxy
(.....)

Signed..... Proxy
(.....)

Signed..... Proxy
(.....)

Remarks

1. The Proxy Form C. is only used for the shareholder who is specified in the register as a foreign investor and has appointed a custodian in Thailand to be a share depository and keeper.
2. The documents needed to be attached to this Proxy form are:
 - (1) Power of attorney form the shareholder empowering the custodian to sign this this Proxy form on his/her behalf
 - (2) Document confirming that the person who signed the proxy form is permitted to operate the custodian business
3. The Shareholder appointed the proxy shall appoint only one proxy to attend the meeting and cast a vote. The shareholder cannot split his/her voted to different proxies to vote separately.
4. In case where the statement exceed those specified above, addition details may be specified in the Attachment to Proxy Form C. provided

Attachment to Proxy Form C.
A proxy is granted by a shareholder of Khonburi Sugar Public Company Limited

At the Annual General Meeting of Shareholders for the year 2025 on Monday April 28, 2025, at 2.00 p.m., The meeting will be conducted in form of electronic meeting (e-Meeting) only at Meeting Room, Khonburi Sugar Public Company Limited, 5 Soi Sukhumvit 57, Sukhumvit Road, Klongton-Nue, Wattana, Bangkok, Thailand 10110, or such other date, time and place as the meeting may be held.

- Agenda.....Subject.....
 - The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 - The proxy shall have the rights to approve in accordance with my/our intention as follows:
 - Approve.....share Disapprove.....share Abstain.....share
- Agenda.....Subject.....
 - The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 - The proxy shall have the rights to approve in accordance with my/our intention as follows:
 - Approve.....share Disapprove.....share Abstain.....share
- Agenda.....Subject.....
 - The proxy shall have the rights on my/our behalf to consider and approve independently as it deems appropriate.
 - The proxy shall have the rights to approve in accordance with my/our intention as follows:
 - Approve.....share Disapprove.....share Abstain.....share

Signed..... Grantor
(.....)

Signed..... Proxy
(.....)

Signed..... Proxy
(.....)

Signed..... Proxy
(.....)

**The guidelines and procedures for attending the Annual General Meeting of Shareholders
through electronic devices (E-Meeting)**

Khonburi Sugar Public Company Limited (the "Company") is deeply concerned over the situation. In this regard, the Company would like to inform the guidelines and procedures for attending the Annual General Meeting of Shareholders through electronic devices (E-Meeting) as follows:

1. Kindly ask the shareholders to appoint a proxy to attend and vote on behalf of the shareholders in the meeting

1.1 The Company kindly ask for cooperation from the shareholders to grant proxy to the independent directors of the Company, which are Mr. Vinit Samritpricha or Mr. Sukda Punkla, to attend the meeting and vote on behalf of the shareholders. In this regard, the Company has attached the Proxy Form B in Enclosure No. 8, and other required documents as stated in Enclosure No. 6. Alternatively, Please only select one of the specified forms. Once the Proxy Form is completed and duly signed, please submit it together with the required documents to the below address or by scanning or taking photos and send them to Email: nannapat.b@kbs.co.th, **within 24 April 2025** :

the Company Secretary Office,
Khonburi Sugar Public Company Limited
at 5 Soi Sukhumvit 57, KlongTon-Nue,
Wattana, Bangkok 10110

1.2 In the event that the shareholders wish to appoint other persons apart from the Company's independent directors as their proxies, please submit the Proxy Form together with required documents, as stated in Enclosure No. 6, to the address stated in 1.1 above or by scanning or taking photos and send them to Email: nannapat.b@kbs.co.th **within 24 April 2025.**

2. For the shareholders who wish to attend the electronic meeting by themselves or appoint other persons apart from the Company's independent directors as their proxies to attend the electronic meeting

2.1 Identity Verification of the Shareholders or Proxies

The shareholders or proxies must submit **the registration form**, required documents as stated in Enclosure No. 6, and a copy of the identification card or passport of the shareholders and proxies (in case that the shareholders appoint proxies), as attached in the notice of shareholders' meeting, in order to have their identity verified by sending them to the address as stated in 1.1 above or by scanning or taking photos and send them to Email: nannapat.b@kbs.co.th **within 24 April 2025.**

2.2 Attending the E-Meeting

After the shareholders or proxies have their identity verified under 2.1 and the Company has checked the list of shareholders according to the shareholders registration book on the record date and the shareholders and proxies have confirmed their identity with the Company afterwards within the specified date, the Username and Password including the system access manual will be sent to the email that the shareholders or proxies have registered with the Company for use in attending the shareholders' meeting via electronic meeting (E-AGM) through the system of OJ International Company Limited.

In this connection, the registration program and the vote counting of the Company can be used with computers, notebooks, tablets or mobile phones via Web Browser: Internet Explorer, Chrome with 4G internet or basic home internet. Additionally, the system supports both E-Meeting and E-Voting, whether by the shareholders themselves or by appointing proxies in Form B.

3. Submission of questions in advance

To protect your rights and for your highest benefits, if you would like the Company to clarify the matters stated in the agenda or other information of the Company, please forward your questions in advance to the address stated in 1.1 or by Email: nannapat.b@kbs.co.th **within 24 April 2025.**

Because it is an annual general meeting of shareholders via electronic means (e-Meeting), please shareholders and proxies Join the meeting via computer, notebook, tablet or mobile phone only and there will be no meeting place in the original format. Please do not come to the company

Registration Form

วันที่.....เดือน.....พ.ศ.....

Date Month Year

ข้าพเจ้า.....หมายเลขบัตรประชาชน/หนังสือเดินทาง.....

I/We, Identification Card/Passport number

สัญชาติ.....บ้านเลขที่.....ถนน.....ตำบล/แขวง.....

Nationality Residing at No. Road Sub district

อำเภอ/เขต.....จังหวัด.....รหัสไปรษณีย์.....

District Province Postal Code

เป็นผู้ถือหุ้นของ บริษัท น้ำตาลครบุรี จำกัด (มหาชน) โดยถือหุ้นสามัญ จำนวนทั้งสิ้นรวม.....หุ้น

Being a shareholder of Khonburi Sugar Public Company Limited. Holding the total amount of shares

ประสงค์จะร่วมประชุมและลงคะแนนผ่านสื่ออิเล็กทรอนิกส์สำหรับการประชุมสามัญผู้ถือหุ้นประจำปี 2568

I would like to participate the E-AGM for Annual General Meeting 2025

เข้าร่วมประชุมด้วยตัวเอง

Self-Attending

มอบฉันทะให้ (นาย/นาง/นางสาว).....ได้เข้าร่วมประชุมดังกล่าวข้างต้น

Proxy to

attend the meeting.

ข้อมูลในการจัดส่งวิธีการเข้าร่วมประชุม

Please send the Link to join the meeting by below email

อีเมล.....(โปรดระบุ)

E-Mail

Please fill in the blank.

โทรศัพท์มือถือ.....(โปรดระบุ)

Mobile Number

Please fill in the blank.

จัดส่งเอกสารเพื่อยืนยันตัวตน ตามเอกสารแนบ 6 วิธีการเข้าร่วมประชุม ภายในวันที่ 24 เมษายน 2568

Please submit the required document per an attachment 6 by 24 April 2025

เมื่อได้รับการยืนยันตัวตน บริษัทจะจัดส่งลิงค์การเข้าร่วมประชุมและวิธีการเข้าร่วมประชุมไปยังอีเมลที่ท่านได้ระบุ

Once you have verified, the company will send the Link to join the meeting via email

ในวันประชุมผู้ถือหุ้นจะต้องเตรียม เลขบัญชีผู้ถือหุ้น และเลขบัตรประชาชนไว้ สำหรับการเข้าร่วมประชุม

Please prepare your Account Number and your Identification Card Number for log in the meeting.

ลงชื่อ/Signed.....ผู้ถือหุ้น/Shareholder

(.....)

Personal Data Protection Policy

Khonburi Sugar Public Company Limited and its subsidiaries ("**Company**") are aware of the importance of protecting personal data and our responsibilities under the Personal Data Protection Act B.E. 2562 ("PDPA"). With a strong commitment to maintaining appropriate levels of security for personal data and complying with industry standards, we have developed this Personal Data Protection Policy to establish clear guidelines, oversight measures, and management practices for handling personal data as follows:

1. Scope of Application

This Personal Data Protection Policy is applicable to all personal data received or that may be received, collected, used, or disclosed by the Company from the following groups of individuals:

- 1.1 Job applicants and employees of the Company, such as directors, consultants, executives, permanent and temporary staff, and anyone else associated with the Company's employees, such as family members or references.
- 1.2 Customers, contract farmers, contractors, business partners, and business allies.
- 1.3 Visitors to the Company's website.
- 1.4 Shareholders, investors, and anyone interested in investing in the Company.
- 1.5 Individuals who contact and external parties who come into the Company's responsible area.
- 1.6 Stakeholders in CSR or any individuals whose personal data the Company may collect for community-related purposes.

2. Collection of personal data

The company shall collect personal data with the objectives, scope, and lawful methods deemed appropriate by law and morality. The collection shall be limited to the extent necessary for the company's operation objectives only. The company shall obtain consent from the data subject before or during data collection via electronic means or methods approved by the company.

The company shall not collect sensitive personal data unless necessary. In the event that it is necessary to collect sensitive personal data of the data subject, the company shall request explicit consent from the data subject prior to collecting such data. However, collecting sensitive personal data may be exempted as prescribed by the Personal Data Protection Act B.E. 2562 or other applicable laws.

In obtaining consent from the data subject, the following details must be provided:

- (1) The purpose of data collection
- (2) The duration of data collection
- (3) The types of entities or organizations that may have access to the personal data
- (4) The data or methods of contacting the company
- (5) The data subject's rights
- (6) Notification of the consequences of not providing personal data, in the event that the data subject does not provide personal data as required by law or contract.

However, the data subject's consent is not required in the following circumstances:

- (1) For public interest, research, statistical purposes, or compliance with the law.
- (2) To prevent or mitigate danger to the life, body, or health of the data subject.

- (3) Necessary for the performance of a contract or for pre-contractual measures taken at the data subject's request.
- (4) Necessary for the performance of a task carried out in the public interest or in the exercise of official authority vested in the controller, or for the legitimate interests pursued by the controller or by a third party, which are not overridden by the fundamental rights and freedoms of the data subject.

3. Objectives of collecting or using personal data

The Company shall collect, gather or use the personal data of the data subject for the purposes of benefitting the Company's operations, improving work efficiency, and/or complying with laws or regulations related to the Company's operations. The Company shall collect and use the data only for the period necessary for the objectives notified to the data subject or as stipulated by law. The Company shall not conduct any activities other than those specified in the objectives of collection, except in cases where:

- (1) a new objective has been notified to the data subject and consent has been obtained.
- (2) it is necessary to comply with the Personal Data Protection Act or other related laws.

4. Use or Disclosure of Personal Data

The Company shall not use or disclose the personal data of the data subject to any person without consent and shall use or disclose it for the purposes already notified. The Company may need to use or disclose the personal data of the data subject to other entities within or outside the country for the benefit of the Company's operations and to provide services to the data subject. When using or disclosing personal data to these parties, the Company shall ensure that they keep the personal data confidential and do not use it for any purposes beyond the scope specified by the Company.

The company may disclose personal information of the data owner under the criteria set forth by law, such as disclosing personal information to government agencies, state agencies, regulatory agencies, and in cases where there is a request to disclose information using legal authority.

5. Personal Data Security and Privacy Protection

The company will retain personal data only as long as necessary, in accordance with the purposes stated in this policy, and will consider an appropriate length of time for storing personal data, including the contractual period, prescription, and the necessity to continue storing personal data to comply with the law, internal and external audits, or from major shareholders for evaluation or for asserting legal claims or exercising legal rights.

For the benefit of maintaining the confidentiality and security of personal data, the company has implemented the following measures:

- 5.1 Establishing access rights and usage guidelines for the processing and disclosure of personal data, including identification and verification procedures for individuals who access or use personal data. Ensuring security measures are in place, including reviewing and evaluating the effectiveness of such security measures. All of these measures are in accordance with the Information Technology Security Policy of the company.
- 5.2 In transferring personal data to foreign countries or storing personal data on databases in other systems where the data recipient or service provider is located abroad, the destination country must have a level of data protection that is equal to or better than the level of protection stated in this policy.

5.3 In the event of a violation of the company's security measures, which results in a breach of personal data, the company will take action in accordance with the company's personal data breach handling policy and as required by law. If the breach poses a risk to the data subject's rights and freedoms, the company will promptly notify the data subject of the breach and provide remedial actions. However, the company shall not be liable for any damages resulting from the data subject or any other person who consents, intentionally or negligently, to the security measures to the extent that the personal data is used or disclosed to third parties.

The company will establish appropriate and legally compliant measures, policies, regulations, requirements, and practices for protecting personal data and provide them to the company's employees and relevant persons.

The company will support and promote awareness and responsibility among employees for collecting, storing, using, and disclosing personal data of data subjects so that the company can comply with the personal data protection policy and law accurately and efficiently.

6. Personal Data Subject Rights

6.1 The right to access and request a copy of personal data concerning oneself or to request disclosure of such personal data that has been obtained without consent.

6.2 The right to object to the collection, use, or disclosure of personal data concerning oneself.

6.3 The right to request the deletion, destruction, or anonymization of personal data so that it can no longer identify the individual who owns the personal data.

6.4 The right to request the suspension of the use of personal data.

6.5 The right to withdraw consent to the processing of personal data that has been given, without affecting the collection, use, or disclosure of personal data that was previously consented to.

6.6 The right to correct personal data to be accurate.

6.7 The right to request for the transfer of personal data.

7. Contact Information for the Company

Data Protection Officer

Khonburi Sugar Public Company Limited

5 Soi Sukhumvit 57, Klongton-Nue, Wattana, Bangkok 10110

Tel: 02-725-4888 Fax: 02-725-4877

Email: dpo.a@kbs.co.th

For the full version of the personal data protection policy, it can be viewed on the company's website. www.kbs.co.th